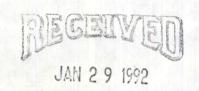
FORM MR-AR (Revised 1/91)



DIVISION OF OIL GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
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ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I.	GEN	IERAL INFORMATION		
	1.	Report Time Period: From (mo./yr.) Jan. 1991 To (mo./yr.) Jan. 1992		
	2.	DOGM File Number: M / 037/025		
	3.	Mine Name: Deremo - Peterson Mine		
	4.	Mineral(s) Mined: Uranium and Vanadium		
	5.	Legal Description (Location of Lands Affected):		
		1/4,1/4, Section11, Township33S, Range26E		
		1/4,1/4, Section, Township, Range		
		1/4,1/4, Section, Township, Range		
	6.	. Name of Operator or Company:Umetco Minerals Corporation		
	7. Permanent Address: R. A. Van Horn			
		2754 Compass Drive, Suite 280		
		Grand Junction, Colorado 81506		

Company Representative (or designated operator):				
	Name:	James L. Hasty		
	Title:	Mine Superintendent		
	Address:	P. O. Box 506, Dove Creek, Colorado 81324		
	Phone:	303-677-2711		
	Please check if any of the above information has changed since previous year.			
et.	MINING AND RECLAMATION			
	Was the mine active during the past year? Yes ☐ No ☐			
	If active, how much ore or mineral was mined?			
	How much new or a	dditional acreage was affected during past year?None		
	How much new or a	dditional acreage was affected during past year? ^{None}		
	Briefly describe any a	dditional acreage was affected during past year? Non new or additional surface disturbances that occurred This description should include the type of work me of material moved.		
	Briefly describe any a	new or additional surface disturbances that occurred This description should include the type of work		
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	Briefly describe any reduring the past year. performed, and volure. How much acreage versions the results of the past year.	new or additional surface disturbances that occurred This description should include the type of work me of material moved.		

7.	What is the total disturbed acreage	e at years end?6.0			
8.	Briefly summarize mining and reclamation planned for the upcoming year.				
	The mine is on standby u	ntil the price of uranium and			
	vanadium justifies its reactivation.				
	4.				
NOTE:	<u>IE</u> : Section III., "Additional Information" applies only to <u>large mining operations</u> .				
III. ADDITIO	ONAL INFORMATION				
1.	An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.				
2.	Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.				
IV. <u>SIGNAT</u>	URE REQUIREMENT				
I hereby certify that the foregoing is true and correct.					
	Name (Typed or Print):	R. A. Van Horn			
	Title of Operator:	Director of Operations			
	Signature of Operator:	RONG.			
	Date:January 27, 1992				

jb MR-AR